

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	684	139	-1.2	-3.1	-0.2	13.6	14.8
Saudi (TASI)	457	11,014	-1.1	-2.6	5.1	16.0	17.5
Abu Dhabi (ADI)	148	9,407	-0.8	-3.9	-7.9	31.7	15.6
Kuwait All Share Index (PR)	83	6,797	-0.6	-4.8	-6.8	10.6	15.9
Kuwait All Share Index (TR)	83	8,838	-0.6	-4.1	-4.3	13.7	15.9
Qatar (QE Index)	69	10,155	-1.8	-0.3	-4.9	4.6	11.7
Dubai (DFMGI)	44	3,577	0.3	0.9	7.2	22.2	8.9
Oman (Muscat SM)	6	4,626	0.2	-1.9	-4.8	9.5	10.0
Bahrain (BAX)	6	1,964	0.0	3.1	3.6	15.4	9.0
S&P GCC Shariah	-	1,098	-1.0	-3.8	2.6	15.3	18.3

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Developed Markets							
MSCI World Index	54,266	2,801	-0.9	-1.2	7.6	9.2	19.4
U.S. (S&P 500)	36,996	4,180	-0.6	0.2	8.9	11.1	22.3
U.K. (FTSE)	2,515	7,446	-1.0	-5.4	-0.1	7.0	9.4
Japan (Topix)	5,502	2,131	-1.3	3.6	12.6	10.9	13.2

Emerging Markets

MSCI EM Index	6,474	959	-1.2	-1.9	0.2	1.0	12.4
China (Shanghai Indx.)	6,475	3,359	-0.6	-3.6	3.7	4.0	13.8
India (Sensex)	1,492	62,622	-0.6	2.5	2.9	24.5	23.1

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	75	71	-1.3	-8.1	-6.0	26.3	16
Saudi Aramco	34	32	-1.1	-4.5	7.9	4.9	13
Saudi National Bank	27	37	-0.8	0.1	-2.1	9.8	12
SABIC	21	88	-2.1	-5.1	-1.3	2.0	25
Saudi Telecom	21	43	3.0	-2.6	18.2	2.6	18

United Arab Emirates

FAB	24	13	-1.2	-10.4	-25.7	5.1	12
ETISALAT	22	23	-2.7	-3.8	1.0	13.8	21
Emaar Properties	10	6	2.7	3.7	4.9	35.0	6
Emirates NBD Bank	9	14	-0.7	-3.2	5.0	16.5	5
Dubai Islamic Bank	7	5	-0.2	-5.4	-7.7	14.0	7

Kuwait

NBK	22	920	-1.7	-8.4	-10.4	11.2	14
KFH	21	707	-1.4	-4.6	-5.5	14.7	21
Zain	3	520	1.0	-7.6	-7.6	-0.4	11
Agility	3	611	-1.0	-0.8	-15.1	11.8	22
Boubyan Bank	3	600	-0.3	-9.2	-20.3	13.1	44

Qatar

Qatar National Bank	20	16	-1.8	4.6	-11.1	-3.3	11
Qatar Islamic Bank	9	18	-1.0	-2.1	-5.6	4.4	11
Industries Qatar	7	12	-4.4	-7.5	-6.5	15.0	10
Commercial Bank	5	6	-3.4	-4.8	12.0	14.9	9
Masraf Al Rayan	5	3	-0.5	-2.6	-19.6	-13.4	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Americana Restaurants International PLC	UAE	3.2	6.2%	5.6%	39.4%
Dukhan Bank QPSC	Qatar	1.9	5.8%	22.6%	-
Commercial Bank of Dubai PSC	UAE	1.3	3.4%	4.1%	1.4%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.2	3.0%	-5.7%	-6.1%
Saudi Telecom Company SJSC	KSA	20.6	3.0%	-2.6%	18.2%

Top 5 Losers* ▼

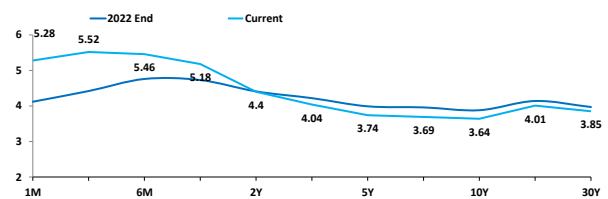
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Multiply Group PJSC	UAE	3.4	-4.9%	-1.5%	-28.7%
National Marine Dredging Company PJSC	UAE	1.1	-4.4%	-12.0%	-22.0%
Abu Dhabi Islamic Bank PJSC	UAE	5.2	-4.4%	-12.0%	9.8%
Industries Qatar QPSC	Qatar	6.5	-4.4%	-7.5%	-6.5%
Saudi British Bank SJSC	KSA	9.9	-4.0%	2.6%	-5.0%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

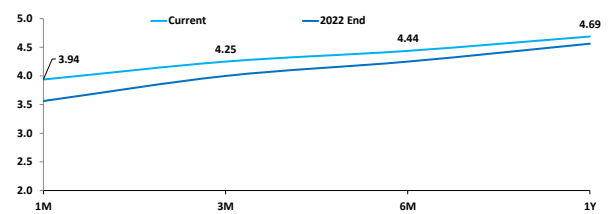
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	3,146	288	90	183	15	1,619
Abu Dhabi	880	83	11	27	45	350
Kuwait	288	145	57	42	46	136
Qatar	335	51	10	37	4	121
Dubai	-	70	19	16	35	98
Total	4,649	637	187	305	145	2,322

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	62.30	79.2	48.5
Abu-Dhabi	39.40	71.1	39.3
Dubai	77.19	141.7	68.2
Kuwait	34.23	66.9	34.2
Qatar	39.81	73.1	39.8
Bahrain	342.5	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.47	3.7	3.6	-
Euro Region (Euro Deposit)	3.48	2.3	2.3	-1.4
Kuwait (Kuwaiti Dinar Deposit)	4.25	-	4.0	0.4
KSA (Saudi Arabian Riyal Deposit)**	5.89	4.7	4.7	1.0
UAE (UAE Dirham Deposit)	5.22	5.1	4.3	0.6
Qatar (Qatar Rial Deposit)	5.85	4.5	4.2	0.6
Bahrain (Bahraini Dinar Deposit)	6.53	6.1	7.2	3.5

Last FOMC Meeting Date: May 02/03

Next FOMC Meeting Date: June 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,962.3	0.16	-1.4	7.6	2,051.1	1,621.6
Silver \$/oz	23.5	1.13	-6.2	-2.0	26.1	17.9
IPE Brent \$/bbl	72.7	-1.20	-8.6	-15.4	123.6	72.3
Bitcoin (1BTC=\$)	27,219.0	-1.76	-6.9	64.7	31,351.2	15,766.0

Volatility & Currency

	USD (1 EUR =)	Yen (1 USD =)	KWD (1 USD =)	CNY (1 EUR =)	CBOE VIX index
	1.1	-0.42	-3.0	-0.1	1.1
	139.3	-0.32	2.2	6.3	150.1
	0.3	0.03	0.3	0.6	0.3
	7.1	0.45	2.9	3.1	7.3
	17.9	2.75	13.7	-17.2	34.0

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